

CITY OF NEWPORT

RESOLUTION NO. 3758

**A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET ADJUSTMENT FOR FISCAL
YEAR 2015-16, MAKING APPROPRIATION/TOTAL REQUIREMENT CHANGES FOR
SPECIFIC FUNDS**

WHEREAS, the City of Newport's 2015-16 budget requires changes of appropriation for the General Fund, Parks and Recreation Fund, Building Inspection Fund, and Capital Projects - General; due to final year-end projections and have complied with the provisions of ORS 294.

WHEREAS, under the provisions of Oregon Local Budget Law, fund accounts are required to reflect sufficient authorized appropriations consistent with available resources; and

WHEREAS, ORS 294.473 requires a supplemental budget with a public hearing when the estimated expenditures differ by 10 percent or more from the most recent amended budget prior to the supplemental budget, the governing body may adopt the supplemental budget with a public hearing at a regular meeting, and

WHEREAS, the General Fund Non-Departmental program requires an adjustment for materials and services that are projected to be over by June 30, 2016. A Contingency adjustment is recommended and the adjustment is listed on Attachment A; no other adjustments are needed; and

WHEREAS, the Parks and Recreation Fund requires an adjustment due to health insurance projected to be over significantly by June 30, 2016. A Contingency adjustment is recommended and the adjustment is listed on Attachment A; no other adjustments are needed; and

WHEREAS, the Building Inspection Fund requires an adjustment due to material and services projected to be over by June 30, 2016. Adjustments are listed on Attachment A and no other adjustments are needed; and

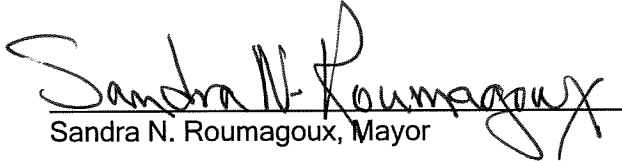
WHEREAS, the Capital Project - General fund requires an adjustment between projects, resources need to be moved from 35th and Highway 101 (13018) to SW Abalone and Brant and an adjustment to SE Ferry Slip Road Improvement; adjustments due to new estimates projected for year-end June 30th. Adjustments are listed are listed on Attachment A and no other adjustments are needed; and

THE CITY OF NEWPORT RESOLVES AS FOLLOWS:

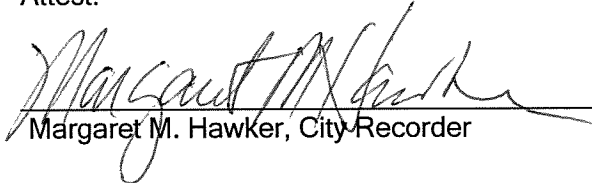
- 1) The City of Newport hereby adopts the FY 2015-16 Resolution 3758 set forth above and listed on Attachment A and appropriates the related expenditures.

This resolution will become effective immediately upon passage.

Adopted by the Newport City Council on June 20, 2016.


Sandra N. Roumagoux, Mayor

Attest:


Margaret M. Hawker, City Recorder

CITY OF NEWPORT, OREGON

ATTACHMENT "A" - RESOLUTION NO. 3758 ADOPTING A SUPPLEMENTAL BUDGET,
MAKING APPROPRIATION AND CHANGES FOR FISCAL YEAR 2015-16

General Fund			
Resource	Amount	Expenditure	Amount
NO additional resources	-	Non- departmental - 101 - 1900	-
		Material and Services	25,000
		Contingency	(25,000)
Revised Total Resources	14,444,322	Revised Total Requirements	14,444,322

Comments: Increase material and services, projected to be over by June 30, 2016 so contingency adjustment it necessary.

Parks & Recreation Fund			
Resource	Amount	Expenditure	Amount
NO additional resources	-	Administration program	
		Wages & benefits	20,000
		Contingency	(20,000)
Revised Total Resources	2,010,537	Revised Total Requirements	2,010,537

Comments: Administration health insurance projected to be over significantly by June 30 so contingency adjustment is necessary.

Building Inspection Fund			
Resource	Amount	Expenditure	Amount
NO additional resources	-	Material and Services	20,000
		Contingency	(20,000)
Revised Total Resources	664,953	Revised Total Requirements	664,953

Comments: Material and services are projected to be over by year-end so a contingency adjustment is necessary.

Capital Projects - General						
Resource	Amount	Project Name	Project #	Budget	Change	Adjusted Budget
NO additional resources	-	SE 35th Street & Hwy 101 Signal	13018	1,131,971	(601,426)	530,545
		SW Abalone Brant Street Improvement	14002	1,793,447	329,326	2,122,773
		SE Ferry Slip Street Improvement	14003	956,402	272,100	1,228,502
Note: Only adjusted projects are shown.						
Revised Total Resources	22,039,090	Revised Total Requirements		22,039,090	-	22,039,090

Comments: Transfer between projects recommended due to oversight in April 2016 estimates.